

Below is a list of projects for the 4th Congressional District and North Carolina that was included at my request in the Fiscal Year 2010 Financial Services Appropriations Act. This bill eventually formed part of an end-of-year Consolidated Appropriations Act that became Public Law [111-117](#).

Small Business Administration

North Carolina Biotechnology Center's Entrepreneurship and Research & Development Training Initiative - \$130,000

North Carolina Biotechnology Center

15 T.W. Alexander Drive

Research Triangle Park, NC 27709

The NC Biotechnology Center will use federal funding for the Entrepreneurship and Research & Development Initiative, a program to turn promising biotech research efforts into commercially viable small businesses. The initiative targets academic researchers and novice entrepreneurs who are interested in starting, or who have already started, biotechnology companies in North Carolina, and provides training in business development and management.

Our nation's economic recovery and long-term competitiveness depend on job creation. Small businesses are the nation's primary engine of job creation, and federal investments in tech-based small businesses can help create high-skilled, high-wage jobs.

North Carolina Rural Economic Development Center's Rural Business Finance Program - \$250,000

North Carolina Rural Economic Development Center

4021 Carya Drive

Raleigh, NC 27610

The NC Rural Economic Center will use federal funds for its Rural Business Finance Program. The program is designed to support small business development in the most economically distressed counties in our state, where many traditional banks and lenders do not operate. The program will utilize federal funds to provide marketing, technical assistance and fellowships to help finance small business development and expansion.

Our nation's economic recovery and long-term competitiveness depend on job creation. Small businesses are the nation's primary engine of job creation, and federal investments in small businesses can help create jobs, particularly in rural areas.