

Washington, D.C. - Earlier today the Obama Administration announced that North Carolina will receive up to \$400 million in Race to the Top education grant funding as a part of efforts to modernize public education. The grant program is funded by the American Recovery and Reinvestment Act. Rep. David Price (D-NC) released the following statement:

"North Carolina has always been a leader in innovative education, and today's announcement of Recovery Act grant funding will reinforce that position. These resources to help train and retain the next generation of teachers will pay dividends for years to come, emphasizing common-sense measures that ensure every school can make the grade. And since the long-term strength of our economy depends upon a well-educated, well-trained workforce, this investment will put our state in a better position to recruit businesses and create jobs for Tar Heel state residents.

"I applaud Governor Perdue, Superintendent Atkinson, and our local education leaders for their willingness to explore new ways to ensure that every child who graduates in North Carolina is prepared to succeed. This is an achievement of the first order for our state and our young people."

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